國立中央大學100學年度碩士班考試入學試題卷

所別:經濟學系碩士班 不分組(一般生) 科目:總體經濟學 共 1 頁 第 頁本科考試禁用計算器 *請在試卷答案卷(卡)內作答

請依題號寫下答案

- 一、是非題:每題8分。請先回答是或非,再寫理由:**沒寫理由或沒繪圖** 均以零分計。
 - 1. In the Solow model, a productivity improvement causes the Golden Rule consumption per worker to increase.
 - 2. Suppose that there are only two large countries, home and foreign. Other things equal, a raise in the investment tax credit of the home country causes the level of investment of the foreign country to fall.
 - In the short run, a higher expected inflation rate results in a higher inflation rate and a higher unemployment rate.
 - 4. Other things equal, a higher real interest rate results in lower current consumption.
 - 5. In the IS-LM and AD-AS models, the short-run equilibrium interest rate and the short-run equilibrium general price level move in the same direction.
 - 6. According to the efficiency wages model, a beneficial supply shock causes the unemployment rate to fall.

PART II: Short-Answer Questions and Problems (52 points).

- 7. (16 points) Data shows that Taiwanese aboriginal people's wage rates are lower than other people.
- (a) (8 points) Please use the formation of labor-supply and labor-demand, as well as the concept of equilibrium to explain this wage difference.
- (b) (8 points) Suppose the government forces firms to pay the same wage to all people. Please discuss and illustrate the economic impact of this regulation.

注:背面有試題

多岩用

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8. (24 points) Consider an economy with the following production technology:

$$Y = AK^{1/3}L^{2/3}$$

Where Y denotes the total output, A denotes the constant state of technology (assume A=1), K denotes the aggregate capital stock, and L denotes the aggregate labor. In addition, assume that the marginal propensity to save is 0.4 (saving becomes capital) and the depreciation rate is 10%. Moreover, assume that the government expenditure is zero. (Note: Please write down your derivation or you will get zero point.)

- (a) (9 points) Suppose the amount of labor is fixed at 100. Please solve for the equilibrium output, consumption, and saving.
- (b) (10 points) Instead of having a fixed amount of labor, assume that the growth rate of labor is 3%. Please solve for the equilibrium output per capita and equilibrium growth rate.
- (c) (5 points) Compare your answers in (a) and (b). Evaluate the assumption of having a fixed amount of labor.
- 9. (12 points) Data shows that the Taiwanese real national income per capita was NT 26,603 in 1951 and NT 471,405 in 2009. Could you use the Solow-Swan neoclassical growth model to explain this phenomenon? If yes, please explain. If no, please provide another model to explain this phenomenon.



注:背面有試題